## COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND Legislative Session 2018, Legislative Day No. 16

## Bill No. <u>78-18</u>

Mr. Julian E. Jones, Jr., Chairman By Request of County Executive

By the County Council, October 1, 2018

## A BILL ENTITLED

AN ACT concerning

Employees' Retirement System - Benefit Determination Issues

FOR the purpose of amending definition of "actuarial equivalent" by amending the applicable

year for the mortality table; decreasing the number of unused sick leave days a Pay

Schedule I-E member of the retirement system may count toward one month of

membership service; providing for retroactive effect for portions of this Act; and

generally relating to the Employees' Retirement System.

By repealing and reenacting, without amendments Section 5-1-201(a) Article 5. Pensions and Retirement Baltimore County Code, 2015

By repealing and reenacting, with amendments Sections 5-1-201(c) and 5-1-212(b)(2) Article 5. Pensions and Retirement Baltimore County Code, 2015

EXPLANATION:CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.<br/>[Brackets] indicate matter stricken from existing law.<br/>Strike out indicates matter stricken from bill.<br/>Underlining indicates amendments to bill.

1	SECTION 1. BE IT ENACTED BY THE COUNTY COUNCIL OF BALTIMORE
2	COUNTY, MARYLAND, That the Laws of Baltimore County shall read as follows:
3	
4	Article 5. Pensions and Retirement.
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6	§ 5-1-201.
7	(a) The following words and phrases, as used in this subtitle, unless a different meaning
8	is plainly required by the context, shall have the meanings indicated.
9	(c) "Actuarial equivalent" means a benefit of equal value, when computed upon the basis
10	of 5 percent per annum and the following mortality tables adopted by the County Council:
11	RP-2000 mortality projected to [2027] 2032 using scale AA with the males increased 8
12	percent. The mortality rates shall be weighted 85 percent male and 15 percent female for
13	police and fire members and beneficiaries and 55 percent male and 45 percent female for
14	other groups. The disability versions of these tables will be used for disabled members
15	(using 100 percent of the disability mortality rates).
16	
17	SECTION 2. AND BE IT FURTHER ENACTED, that the Laws of Baltimore County
18	shall read as follows:
19	Article 5. Pensions and Retirement.
20	
21	§ 5-1-212
22	(b)(2) Upon verification to the Board of Trustees, an employee of the Fire Department
23	who is a member [and], beginning January 1, 2015, an employee of the Police Department on

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24	pay schedule VII who is a member, AND BEGINNING ON JUNE 30, 2018, AN EMPLOYEE
25	ON PAY SCHEDULE I-E, at the time of retirement shall receive membership service for unused
26	sick leave in accordance with the formula that sixteen (16) days of unused sick leave are equal to
27	one (1) month of membership service. One (1) additional month of membership service shall be
28	granted if fractional days totaling eight (8) or more result from the application of this formula.
29	
30	SECTION 3. AND BE IT FURTHER ENACTED, Section 2 of this Act shall take effect
31	retroactive to June 30, 2018.
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33	SECTION 4. That this Act, having been approved by five members of the County

Council, shall take effect on November 18, 2018.