COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND Legislative Session 2018, Legislative Day No. <u>13</u>

Bill No. <u>60-18</u>

Mr. <u>Julian E. Jones, Jr.</u>, Chairman By Request of County Executive

By the County Council, August 6, 2018

A BILL ENTITLED

AN ACT concerning

The 2018-2019 Current Expense Budget Gifts and Grants Special Revenue Fund Tradepoint Atlantic Grant

FOR the purpose of amending the 2018-2019 Current Expense Budget, by appropriating to the Gifts and Grants Special Revenue Fund monies derived from funds made available to the County by Tradepoint Atlantic, LLC ("TPA").

WHEREAS, TPA will make funds available to the Baltimore County Department of Economic and Workforce Development for the management and administration of the "TIGER Grant" and workforce development activities; and WHEREAS, in accordance with Section 306 and Section 712(a) of the Baltimore County Charter and Section 10-6-102 of the Baltimore County Code, 2015, as amended, the County Council may accept gifts and grants, appropriate same to the Gifts and Grants

EXPLANATION: CAPITALS indicate matter added to existing law.

[Brackets] indicate matter stricken from existing law. Strike out indicates matter stricken from bill.

Underlining indicates amendments to bill.

Special Revenue Fund and expend the same, said fund having been established solely for the purpose of accounting for certain monetary gifts and grants made available to the County for restricted purposes; and

WHEREAS, such fund remains open perpetually as a mechanism to account for the respective gift and grant appropriations and expenditures throughout the entire term of the grant period, including beyond the current expense budget fiscal year; now therefore

SECTION 1. BE IT ENACTED BY THE COUNTY COUNCIL OF

- 2 BALTIMORE COUNTY, MARYLAND, pursuant to the power and authority conferred
- upon it by Sections 306 and 712(a) of the Baltimore County Charter and Section 10-6-
- 4 102 of the Baltimore County Code, 2015, as amended, that the Current Expense Budget
- 5 for the fiscal year ending June 30, 2019, be and is hereby amended by appropriating
- funds made available through a grant from TPA to the Baltimore County Department of
- 7 Economic and Workforce Development in the amount herein specified to the following
- 8 program:

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10 005-052-1944 Tradepoint Atlantic Grant \$1,500,000

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- SECTION 2. AND BE IT FURTHER ENACTED, that this Act, having been
- passed by the affirmative vote of five members of the County Council, shall take effect
- 14 September 17, 2018.