

COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND  
Legislative Session 2017, Legislative Day No. 16

Bill No. 58-17

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Mr. Tom Quirk, Chairman  
By Request of County Executive

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By the County Council, October 2, 2017

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A BILL  
ENTITLED

AN ACT concerning

Clean Energy Loan Program – Appraised Value

FOR the purpose of providing that a loan made under the Clean Energy Loan Program may be based on the appraised value of a certain property; defining a certain term; and generally relating to the Clean Energy Loan Program.

By repealing and reenacting, without amendments

Section 10-15-101(a)  
Subtitle 15. Clean Energy Loan Program  
Article 10. Finance  
Baltimore County Code, 2015

By repealing and reenacting, with amendments

Sections 10-15-101(f) through (i) and § 10-15-103(b)  
Subtitle 15. Clean Energy Loan Program  
Article 10. Finance  
Baltimore County Code, 2015

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EXPLANATION:   CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.  
                  [Brackets] indicate matter stricken from existing law.  
                  ~~Strike out~~ indicates matter stricken from bill.  
                  Underlining indicates amendments to bill.

1 SECTION 1. BE IT ENACTED BY THE COUNTY COUNCIL OF BALTIMORE  
2 COUNTY, MARYLAND, that the Laws of Baltimore County shall read as follows:

3 Article 10. Finance.

4  
5 § 10-15-101.

6 (a) In this subtitle the following words have the meanings indicated.

7 (f) "CERTIFIED GENERAL REAL ESTATE APPRAISER" MEANS AN INDIVIDUAL  
8 WHO IS CERTIFIED AS A REAL ESTATE APPRAISER UNDER TITLE 16 OF THE  
9 BUSINESS OCCUPATIONS AND PROFESSIONS ARTICLE OF THE ANNOTATED  
10 CODE OF MARYLAND.

11 (G) "Commercial property" has the meaning stated in § 1-1101 of the Local Government  
12 Article of the Annotated Code of Maryland.

13 [(g)] (H) "Program" means the Clean Energy Loan Program.

14 [(h)] (I) "Program administrator" means any person or entity chosen by the county to manage the  
15 program.

16 [(i)] (J) "Property owner" means an owner of a commercial property.

17 § 10-15-103.

18 (b)(1) The loan amount under this program:

19 (i) Shall be at least \$5,000 and not more than 20% of [the full] THE:

20 1. FULL cash value of the property; OR

21 2. APPRAISED VALUE OF THE PROPERTY; and

1           (ii) Together with the outstanding balance of the mortgage or deed of trust may not be  
2           more than 90% of the full cash value OR THE APPRAISED VALUE of the  
3           property.

4           (2)The full cash value is determined by the State Department of Assessments and Taxation.

5           (3)       THE APPRAISED VALUE MUST BE CERTIFIED BY A CERTIFIED REAL  
6           ESTATE APPRAISER NOT MORE 12 MONTHS BEFORE THE DATE OF THE  
7           LOAN APPLICATION.

8           SECTION 2. AND BE IT FURTHER ENACTED, that this Act, having passed by the  
9           affirmative vote of five (5) members of the County Council, shall take effect upon enactment.