## COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND Legislative Session 2009, Legislative Day No. 8

Bill No. 32-09

Mr. Joseph Bartenfelder, Chairman By Request of County Executive

By the County Council, April 20, 2009

## A BILL ENTITLED

AN ACT concerning

The 2008-2009 Current Expense Budget Gifts and Grants Special Revenue Fund Neighborhood Conservation Initiative (NCI)

FOR the purpose of amending the 2008-2009 Current Expense Budget, by appropriating to the Gifts and Grants Special Revenue Fund monies derived from federal funds and made available to the County through the Maryland Department of Housing and Community Development (MDHCD).

WHEREAS, the MDHCD has made an award of federal funds available to the Baltimore County Office of Community Conservation, to be used for the creation of a financing mechanism to assist eligible homeowners in the purchase of foreclosed upon residential units in neighborhoods that have been negatively impacted by the foreclosure crisis; and

WHEREAS, in accordance with Sections 306 and 712(a) of the Baltimore County

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter stricken from existing law.

Strike out indicates matter stricken from bill. Underlining indicates amendments to bill.

Charter and Section 10-6-102 of the Baltimore County Code, 2003, as amended, the County Council may make appropriations from revenues received from anticipated sources but in excess of the budget estimates thereof; and

WHEREAS, such fund remains open perpetually as a mechanism to account for the respective gift and grant appropriations and expenditures throughout the entire term of the grant period, including beyond the current expense budget fiscal year; now therefore

1 SECTION 1. BE IT ENACTED BY THE COUNTY COUNCIL OF BALTIMORE 2 COUNTY, MARYLAND, pursuant to the power and authority conferred upon it by Sections 306 3 and 712(a) of the Baltimore County Charter and Section 10-6-102 of the Baltimore County 4 Code, 2003, as amended, that the Current Expense Budget for the fiscal year ending June 30, 5 2009, be and is hereby amended by appropriating federal funds made available to the Baltimore 6 County Office of Community Conservation, in the amount herein specified, to the following 7 program: 8 005-067-0938 Neighborhood Conservation Initiative \$1,500,000 9 SECTION 2. AND BE IT FURTHER ENACTED, that this Act, having been passed by 10 the affirmative vote of five members of the County Council, shall take effect June 5, 2009.