

COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND
Legislative Session 2008, Legislative Day No. 20

Bill No. 121-08

Mr. Vincent J. Gardina, Councilman

By the County Council, November 17, 2008

A BILL
ENTITLED

AN ACT concerning

Property Tax Credits

FOR the purpose of permitting a revitalization property tax credit to be combined with the high performance buildings tax credit; and generally relating to property tax credits.

BY repealing and reenacting, with amendments

Section 11-2-202(j)
Article 11. Taxation
Title 2 - Ad Valorem Taxes
Baltimore County Code, 2003

SECTION 1. BE IT ENACTED BY THE COUNTY COUNCIL OF BALTIMORE COUNTY, MARYLAND, that Section 11-2-202 (j) of Article 11. Taxes, Title 2 - Ad Valorem Taxes, of the Baltimore County Code 2003 be and it is hereby repealed and re-enacted, with amendments, to read as follows:

1 § 11-2-202. Revitalization Property Tax

EXPLANATION:

CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.
[Brackets] indicate matter stricken from existing law.
~~Strike out~~ indicates matter stricken from bill.
Underlining indicates amendments to bill.

1 (j) *May not be combined.*

2 [The] (1) EXCEPT AS PROVIDED IN PARAGRAPH (2), THE property tax credit granted
3 under this section may not be combined with any other tax credit or payment in lieu of taxes
4 applicable to the qualified improvements.

5 (2) THE PROPERTY TAX CREDIT GRANTED UNDER THIS SECTION MAY BE
6 COMBINED WITH THE PROPERTY TAX CREDIT GRANTED UNDER SECTION 11-2-203.1.
7 THE TAX CREDIT UNDER SECTION 11-2-203.1 SHALL BE APPLIED WHEN THE TAX
8 CREDIT UNDER THIS SECTION HAS EXPIRED.

9 SECTION 2. AND BE IT FURTHER ENACTED, that this bill shall take effect 45 days
10 after its enactment.